

21st Century Transport “All Risks” Goods in Transit Insurance

All goods are carried subject to Road Haulage Association Ltd 2009 conditions of carriage (copy attached to the quotations). In respect of loss of or damage to your goods we will cover you for “All Risks” to the maximum market value of £300,000 per vehicle load

However these are subjected to the following exclusions

- 1) Ordinary leakage, ordinary loss in weight or volume or ordinary wear and tear of the Goods
- 2) loss, damage or expense caused by insufficiency or unsuitability of packing or preparation of the Goods other than by 21st Century or their servants or agents
- 3) loss, damage or expense caused by inherent vice or nature of the Goods
- 4) loss, damage or expense proximately caused by delay even though the delay be caused by a risk insured against
- 5) loss, damage or expense due to mechanical or electrical derangement, oxidation, discoloration or rust unless caused by fire or accident to carrying vehicle
- 6) loss, damage or expense due to breakage of glass, marble, china, earthenware or other articles of a brittle nature unless caused by fire or accident to the carrying vehicle and the articles are properly packed
- 7) loss, damage or expense due to depreciation, moth, vermin, mildew, sweat, spontaneous combustion or gradual deterioration or any process of cleaning, repairing or restoring the goods
- 8) any loss of use or consequential loss
- 9) loss, damage or expense caused by strikers, locked-out workmen or persons taking part in labour disturbances, riots or civil commotions or resulting from strikes, lock-outs, labour disturbances, riots or civil commotions caused by any terrorist or any person acting from a political motive
- 10) loss or damage due to climatic or atmospheric conditions or extremes of temperature.

The settlement of any claim shall be by replacement, repair and/or compensation at Insurers' option

Where settlement is by repair the work shall be carried out by a Craftsman or firm of skill and experience appropriate to the quality of the damaged item, having regard to current commercial practice.

Where settlement involves compensation, regard shall be given to the age, quality, degree of use and resulting **current market value** of the item in question or one of reasonable similarity.

This insurance is a policy of indemnity and does not respond “new for old